



Bac A Commercial Joint Stock Bank

Interim Consolidated Financial Statements in accordance
with Vietnamese Accounting Standards and Accounting
System for Credit Institutions

for Quarter I and the period ended 31 March 2026

Bac A Commercial Joint Stock Bank

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Bac A Commercial Joint Stock Bank

Form: B02a/TCTD-HN

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION as at 31 March 2026

	Notes	31 Mar 2026 million dong	31 Dec 2025 million dong
ASSETS			
Cash and cash equivalents on hand	3	696,138	585,389
Balances with the State Bank of Vietnam (“the SBV”)	4	754,102	1,219,788
Placements with and loans to other banks	5	22,490,754	26,328,326
Placements with other banks	5.1	22,490,754	25,819,775
Loans and advances to other banks			508,551
Provision for loans to other banks			
Trading securities	6	20,100,963	22,588,812
Trading securities		20,100,963	22,588,812
Provision for trading securities			
Derivatives and other financial assets	7	69,844	280,846
Loans and advances to customers		127,916,209	124,840,777
Loans and advances to customers	8	129,573,651	126,405,235
Provision for loans and advances to customers	9	(1,657,442)	(1,564,458)
Investment securities	10	13,022,249	12,631,155
Available-for-sale securities		13,034,316	12,643,232
Held-to-maturity securities			
Provision for investment securities		(12,067)	(12,077)
Long-term investments	11	29,308	29,308
Investments in subsidiary			
Investments in joint venture			
Investments in associate			
Other long-term investments		52,605	52,605
Provision for long-term investments		(23,297)	(23,297)
Fixed assets		1,067,690	1,040,596
Tangible fixed assets		198,241	167,588
Cost		589,053	549,713
Accumulated depreciation		(390,812)	(382,125)
Financial leases			
Cost			
Accumulated depreciation			
Intangible fixed assets		869,449	873,008
Cost		1,014,727	1,014,625
Accumulated amortization		(145,278)	(141,617)
Investment properties		3,683	3,683
Cost		3,683	3,683
Accumulated depreciation			
Other assets	12	7,418,886	6,271,622
Receivables	12.1	737,157	541,665
Interest and fee receivables		6,560,317	5,593,872
Deferred tax assets			
Other assets	12.2	121,412	136,085
In which: Goodwill			
Provision for other assets			
TOTAL ASSETS		193,569,826	195,820,302

The accompanying notes from 1 to 35 form part of these interim consolidated financial statements.

Bac A Commercial Joint Stock Bank

Form: B02a/TCTD-HN

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued)
as at 31 March 2026

	<i>Notes</i>	<i>31 Mar 2026 million dong</i>	<i>31 Dec 2025 million dong</i>
LIABILITIES			
Borrowings from the Government and the SBV	13	1,187,723	1,022,424
Deposits and borrowings from the Government and the SBV		1,187,723	1,022,424
Government bonds sold and bought back with the State Treasury			
Deposits and borrowings from other banks	14	21,938,310	25,357,302
Deposits from other banks	14.1	21,666,581	25,125,705
Borrowings from other banks	14.2	271,729	231,597
Customer deposits and other amounts due to customers	15	127,458,139	127,023,635
Derivatives and other financial liabilities	7		
Fund received, trusted funds and other borrowed funds		63,199	63,579
Valuable papers issued	16	24,812,190	24,900,355
Other liabilities		4,501,397	4,144,103
Interest and fee payables		3,827,528	3,390,419
Deferred tax liabilities			
Other payables	17	673,869	753,684
Provision for off-balance sheet commitments			
TOTAL LIABILITIES		179,960,958	182,511,398
OWNERS' EQUITY			
Capital and Reserves	19	13,608,868	13,308,904
<i>Capital</i>	19.1	10,828,357	10,139,266
Charter capital	19.1	10,721,402	10,032,190
Capital to purchase fixed assets			
Share premium	19.1	106,955	107,076
Treasury shares			
Preference shares			
Others			
<i>Reserves</i>	19.1	1,245,308	1,245,308
<i>Foreign currency translation reserve</i>			
<i>Asset revaluation reserve</i>			
<i>Retained earnings</i>	19.1	1,535,203	1,924,330
Non-controlling shareholders' interest			
TOTAL OWNERS' EQUITY	19.1	13,608,868	13,308,904
TOTAL LIABILITIES AND OWNERS' EQUITY		193,569,826	195,820,302

The accompanying notes from 1 to 35 form part of these interim consolidated financial statements.

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued)
as at 31 March 2026

OFF-STATEMENT OF FINANCIAL POSITION ITEMS

	<i>Notes</i>	<i>31 Mar 2026 million dong</i>	<i>31 Dec 2025 million dong</i>
Credit guarantees	29	2,218,297	1,725,776
Commitment on the foreign exchange transactions	29	81,088,136	176,322,901
Commitment on the purchase of foreign currency		258,600	21,801,000
Commitment on the sale of foreign currency		77,580	23,245,800
Commitment on the currency swap transactions		80,751,956	131,276,101
Commitments to conduct future transactions			
Irrevocable Loan Commitment	29	2,230,252	2,235,876
Commitments in L/C operations	29		
Other guarantees	29	3,603,659	3,037,327
Other commitments	29		
Uncollected interest and fee receivables	30	753,238	685,408
Bad debts written-off	31	2,440,279	2,430,901
Other assets and documents			
		92,333,861	186,438,189

Prepared by

Verified by

Approved by

Grang
Nguyễn Thủy Tường Grang

Nguyen
Hương Quang Dũng



Accountant

Director of Finance

Deputy General Director

PHÓ TỔNG GIÁM ĐỐC

Lê Ngọc Hồng Nhật

Nghe An, Vietnam,.....23.... April 2026

The accompanying notes from 1 to 35 form part of these interim consolidated financial statements.

Bac A Commercial Joint Stock Bank

Form: B03a/TCTD-HN

INTERIM CONSOLIDATED STATEMENT OF INCOME for Quarter I ended 31 March 2026

	Notes	For the Quarter ended		For the Period ended	
		31 Mar 2026 million dong	31 Mar 2025 million dong	31 Mar 2026 million dong	31 Mar 2025 million dong
Interest and similar income	20	3,822,888	3,199,861	3,822,888	3,199,861
Interest and similar expenses	21	(2,802,847)	(2,325,880)	(2,802,847)	(2,325,880)
Net interest and similar income		1,020,041	873,981	1,020,041	873,981
Fee and commission income	22	35,758	39,086	35,758	39,086
Fee and commission expenses	22	(15,215)	(17,542)	(15,215)	(17,542)
Net fee and commission income	22	20,543	21,544	20,543	21,544
Net gain/(loss) from foreign currency trading	23	(73,880)	(3,829)	(73,880)	(3,829)
Net gain/(loss) from trading securities	24				
Net gain/(loss) from investment securities	24	(1,168)	63,703	(1,168)	63,703
Other operating income		900	1,290	900	1,290
Other operating expenses		(490)	(125)	(490)	(125)
Net gain/(loss) from other operating activities	25	410	1,165	410	1,165
Dividend income	26				
TOTAL OPERATING INCOME		965,946	956,564	965,946	956,564
Employee expenses	27	(263,390)	(325,974)	(263,390)	(325,974)
Depreciation and amortization charges	27	(12,973)	(12,915)	(12,973)	(12,915)
Other operating expenses	27	(218,350)	(196,232)	(218,350)	(196,232)
TOTAL OPERATING EXPENSES	27	(494,713)	(535,121)	(494,713)	(535,121)
Profit from operating activities before provision for credit losses		471,233	421,443	471,233	421,443
Provision for credit losses		(148,917)	(106,764)	(148,917)	(106,764)
Reversal of provision for credit losses		55,933	52,622	55,933	52,622
Total income before Income tax		378,249	367,301	378,249	367,301

The accompanying notes from 1 to 35 form part of these interim consolidated financial statements

Bac A Commercial Joint Stock Bank

Form: B03a/TCTD-HN

INTERIM CONSOLIDATED STATEMENT OF INCOME (continued)
for Quarter I ended 31 March 2026

	Notes	For the Quarter ended		For the Period ended	
		31 Mar 2026 million dong	31 Mar 2025 million dong	31 Mar 2026 million dong	31 Mar 2025 million dong
Current corporate income tax	18	(78,164)	(74,091)	(78,164)	(74,091)
Deferred corporate income tax					
Corporate income tax ("CIT")		(78,164)	(74,091)	(78,164)	(74,091)
NET PROFIT FOR THE PERIOD		300,085	293,210	300,085	293,210

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Director of Finance



Deputy General Director

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Lê Ngọc Hồng Nhật

Nghe An, Vietnam... 23... April 2026

The accompanying notes from 1 to 35 form part of these interim consolidated financial statements

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS
for Quarter I ended 31 March 2026

	Notes	For the Period ended	
		31 Mar 2026 million dong	31 Mar 2025 million dong
OPERATING ACTIVITIES			
Interest and similar income receipts		2,230,157	1,656,425
Interest and similar expense payments		(2,365,314)	(1,977,574)
Fees and commission income proceeds		20,543	21,544
Net receipts from foreign currencies and securities trading		516,251	640,394
Other operating income proceeds		77	386
Proceeds from bad debts written-off		333	779
Payments to employees and for other operating activities		(743,927)	(760,987)
Corporate income tax paid during the period	18	(122,234)	(86,375)
Net cash flows from operating activities before changes in operating assets and working capital		(464,114)	(505,408)
Changes in operating assets			
(Increase)/decrease in due from banks		508,551	(2,816,292)
(Increase)/decrease in trading and investment securities		9,502,226	(3,121,740)
(Increase)/decrease in derivatives and other financial assets		211,002	184,066
(Increase)/decrease in loans and advances to customers		(3,168,416)	(1,621,024)
Decrease in provision to write off and compensate for loan losses and devaluation of investment securities & long-term investments		(10)	(5,625)
(Increase)/decrease in other assets		(145,831)	(191,209)
Changes in operating liabilities			
Increase/(decrease) in borrowings from the Government and the SBV		165,299	(1,879)
Increase/(decrease) in due to banks		(3,418,992)	7,172,209
Increase/(decrease) in due to customers		434,504	2,244,803
Increase/(decrease) in valuable papers issued (except for long-term valuable papers issued disclosed in financing activities)		(82,365)	
Increase/(decrease) in other borrowed funds		(380)	12,211
Increase/(decrease) in derivatives and other financial liabilities			30,162
Increase/(decrease) in other liabilities		226,441	41,590
Payments from reserves			
Net cash flows from operating activities		3,767,915	1,421,864
INVESTING ACTIVITIES			
Purchase of fixed assets		(39,442)	(6,257)
Proceeds from sale of fixed assets			
Disbursements for sale of fixed assets		(624)	
Purchase of investment properties			
Proceeds from sale of investment properties			
Disbursements for sale of investment properties			
Investments in joint ventures, associates and others			
Proceeds from sales of investment in joint ventures, associates and others			
Dividend receipts from long-term investments in the period			
Net cash flows from/(used in) investing activities		(40,066)	(6,257)

The accompanying notes from 1 to 35 form part of these interim consolidated financial statements.

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS (continued)
for Quarter I ended 31 March 2026

	Notes	For the Period ended	
		31 Mar 2026 million dong	31 Mar 2025 million dong
FINANCING ACTIVITIES			
Increase in share capital from capital contribution		689,090	620,882
Proceeds from subordinated debts to increase tier 2 capital			
Repayment of subordinated debts to reduce tier 2 capital		(6,223)	(10,695)
Dividend payment to shareholders		(689,211)	(620,882)
Purchase of treasury shares			
Proceeds from sale of treasury shares			
Net cash flows from financing activities		(6,344)	(10,695)
Net increase/(decrease) in cash and cash equivalents during the period		3,721,505	1,404,912
Cash and cash equivalents at the beginning of the period		28,522,965	14,769,109
Foreign exchange difference			
Cash and cash equivalents at the end of the period	28	32,244,470	16,174,021


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Hoàng Quang Dũng

Director of Finance




Deputy General Director

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Lê Ngọc Hồng Nhật

Nghe An, Vietnam, ... 23 ... April 2026

The accompanying notes from 1 to 35 form part of these interim consolidated financial statements.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
as at and for Quarter I ended 31 March 2026

1. CORPORATE INFORMATION

Bac A Commercial Joint Stock Bank (herein referred to as “the Bank” or “Bac A” or “Bac A Bank”) is a joint stock commercial bank registered in the Socialist Republic of Vietnam.

Establishment and Operations

The Bank was initially established on 01 September 1994 under Business License No. 0052-NH/GP issued by the State Bank of Vietnam for operating duration of 99 years.

The Bank’s principal activities are to provide banking services including mobilizing and receiving short-term, medium-term and long-term deposits from organizations as well as individuals; making short-term, medium-term and long-term loans and advances to both organizations and individuals based on the nature and capability of the Bank’s sources of capital; foreign exchange transactions; international trade finance services; discount of commercial papers, bonds and other valuable papers; and other banking services as approved by the State Bank of Vietnam.

Chartered Capital

The chartered capital of the Bank as at 31 March 2026 is VND 10,721,402,010,000 VND (Ten trillion seven hundred twenty-one billion four hundred two million ten thousand dong).

Board of directors

Members of the Board of Directors as at the date of this report are as follows:

<i>Name</i>	<i>Title</i>	<i>Date of Appointment/ Resignation</i>
Ms. Tran Thi Thoang	Chairwoman	Reappointed on 27 April 2024
Ms. Thai Huong	Vice-chairwoman	Reappointed on 27 April 2024
Mr. Vo Van Quang	Member	Reappointed on 27 April 2024
Mr. Dang Thai Nguyen	Member	Reappointed on 27 April 2024
Ms. Hoang Hong Hanh	Independent member	Appointed on 27 April 2024

Board of Management

Members of the Board of Management as at the date of this report are as follows:

<i>Name</i>	<i>Title</i>	<i>Date of Appointment/ Resignation</i>
Ms. Thai Huong	General Director	Appointed on 01/09/1994
Mr. Dang Trung Dung	Standing Deputy General Director	Appointed on 28/07/2016
Mr. Chu Nguyen Binh	Deputy General Director	Appointed on 01/03/2008
Mr. Truong Vinh Loi	Deputy General Director	Appointed on 30/05/2008
Mr. Vo Van Quang	Deputy General Director	Appointed on 01/07/2009
Mr. Nguyen Trong Trung	Deputy General Director	Appointed on 15/05/2003
Mr. Nguyen Viet Hanh	Deputy General Director	Appointed on 05/03/2015
Mr. Le Ngoc Hong Nhat	Deputy General Director	Appointed on 01/05/2016
Mr. Nguyen Ai Dan	Deputy General Director	Appointed on 01/06/2017
Ms. Thai Thi Nga	Deputy General Director	Appointed on 03/10/2023

Location and operation network

The Bank’s Head Office is located at 117, Quang Trung Street, Thanh Vinh Ward, Nghe An Province. As at 31 December 2025, the Bank has one (01) Head Office and fifty nine (59) active branches nationwide.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at and for Quarter I ended 31 March 2026

1. CORPORATE INFORMATION (continued)***Subsidiaries***

As at 31 March 2026, the Bank has two (02) subsidiaries wholly owned by the Bank, which are:

- ▶ Bac A Debt Management and Asset Development one sole member Company Limited, specializing in debt and asset management. The Company was established under Decision 939/QD – HDQT of the Board of Directors of Bac A Commercial Joint Stock Bank dated 12 December 2009 and Decision 330/QD-NHNN issued by the Governor of the State Bank of Vietnam on 11 February 2010.
- ▶ Bac A Money Transfer Company Limited was established under Business Registration No. 0107983828 dated 05 September 2017 issued by the Hanoi Authority of Planning and Investment. Its main activities are providing foreign money transfer services and payment services.

Employees

As at 31 March 2026, the total number of employees of the Bank (including Subsidiaries) is 4,255 persons (the total number as at 31 December 2025 is 4,284 persons).

2. SIGNIFICANT ACCOUNTING POLICIES**2.1 *Statement of compliance***

The Bank affirms that the interim consolidated financial statements of the Bank have been prepared in accordance with Vietnamese Accounting Standards, Accounting System for Credit Institutions and statutory requirement relevant to preparation and presentation of consolidated financial statements.

2.2 *Basis of presentation*

The interim consolidated financial statements of the Bank are prepared in accordance with Accounting System for Credit Institutions required under Decision 479/2004/QD-NHNN issued on 29 April 2004 by the Governor of the State Bank of Vietnam which was enacted from 1 January 2005 and other legal documents (*decisions/circulars*) on amendment and supplementation of Decision 479/2004/QD-NHNN, Decision 16/2007/QD-NHNN issued on 18 April 2007, Circular No. 49/2014/TT-NHNN issued on 31 December 2014, Circular No. 22/2017/TT-NHNN issued on 29 December 2017 and Circular No. 27/2021/TT-NHNN issued on 31 December 2021 by the Governor of the State Bank of Vietnam, Vietnamese Accounting Standards and related regulations issued by the Ministry of Finance as per:

- ▶ Decision 149/2001/QD-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Standards on Accounting (Series 1);
- ▶ Decision 165/2002/QD-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 2);
- ▶ Decision 234/2003/QD-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 3);
- ▶ Decision 12/2005/QD-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 4); and
- ▶ Decision 100/2005/QD-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Standards on Accounting (Series 5).

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at and for Quarter I ended 31 March 2026

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

2.2 *Basis of presentation* (continued)

The accompanying interim consolidated financial statements have been prepared using accounting principles, procedures and reporting practices generally accepted in Vietnam. Accordingly, the accompanying interim consolidated statement of financial position, interim consolidated statement of income, interim consolidated statement of cash flows and notes to the interim consolidated financial statements and their utilization are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present its financial position, financial performance and its cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

2.3 *Fiscal year and accounting currency*

The Bank's fiscal year starts on 01 January and ends on 31 December.

These interim consolidated financial statements are prepared for the 1st Quarter of 2026, which starts on 01 January 2026 and ends on 31 March 2026.

Monetary unit used in accounting is Vietnamese Dong (VND). For the purpose of preparing the consolidated financial statements, all amounts are rounded to the nearest million and presented in VND million (million dong).

2.4 *Accounting estimates and assumptions*

The preparation of the Consolidated financial statements requires the Bank to make estimates and assumptions which affect the reported figures of assets and liabilities as well as the disclosure of contingent liabilities. These estimates and assumptions also affect income, expenses and the resultant provisions. Such estimates are necessarily based on assumptions involving varying degrees of subjectivity and uncertainty. Therefore, actual results may lead to the adjustments of such provisions in the future.

2.5 *Basis of consolidation*

The interim consolidated financial statements comprise of the financial statements of the Bank and its subsidiaries as at and for the accounting period (as disclosed in Note 2.3). The financial statements of the subsidiaries are prepared for the same accounting period and in accordance with prevailing accounting policies and regulations.

All intra-group balances, transactions, income and expense and unrealized profits and losses resulting from intra-group transactions are eliminated in full.

The financial statements of subsidiaries (as disclosed in Note 1) and those of the Bank are fully consolidated from the date when control is transferred to the Bank. Control is achieved when the Bank has the power to govern directly or indirectly the financial and operating policies of an entity so as to obtain benefits from its activities. The results of subsidiaries acquired or disposed of during the year are included in the interim consolidated statement of income from the date of acquisition or up to the date of disposal, as appropriate.

2.6 *Cash and cash equivalents*

Cash and cash equivalents consist of cash, gold and gemstones, balances with the State Bank of Vietnam, government bills and other short-term valuable papers eligible for SBV discount, current account and deposits with other credit institutions with maturity of less than 90 days from the date of granting and short-term investments with original terms not exceeding 90 days, with high liquidity and can be easily converted into defined amount of cash and do not have much risk in conversion into cash.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at and for Quarter I ended 31 March 2026

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

2.7 Deposit and loans to other credit institutions

Deposits with and loans to other credit institutions are disclosed and presented at the amount of principal outstanding at the end of the accounting period.

The credit risk classification for deposits with and loans to other credit institutions is made in accordance with Circular No. 31/2024/TT-NHNN dated 30 June 2024 provides for the classification of assets in operations of commercial banks, non-bank credit institutions and foreign bank branches ("Circular 31/2024").

Provisions for deposits with and loans to other credit institutions is made in accordance with Decree No. 86/2024/ND-CP dated 11 July 2024 provides for amounts and methods of establishing risk provisions and use of provisions for management of risks arising from operations of credit institutions and foreign bank branches ("Decree 86/2024"). Accordingly, the Bank makes specific provisions for deposits (excluding demand deposits) and loans to other credit institutions.

According to Decree 86/2024, the Bank is not required to make a general provision for deposits with and loans to other credit institutions.

2.8 Loans and advances to customers

Loans and advances to customers are disclosed at the principal amounts outstanding at the end of the accounting period.

Loans classification

According to Circular No. 31/2024/TT-NHNN by the State Bank of Vietnam dated 30 June 2024, taking effect from 01 July 2024, loans to customers are classified as follows: Current, Special mentioned, Sub-standard, Doubtful and Loss based on overdue status and other qualitative factors of the loans.

The Bank also applies the regulations on loan restructuring and retention of the latest debt classification for the loans that meet the requirements of Circular No. 02/2023/TT-NHNN ("Circular 02/2023") providing instructions on debt rescheduling and retention of debt category to assist borrowers in difficulties issued by Sate Bank of Viet Nam dated 23 April 2023.

Provision for credit losses

As of 11 July 2024, the Bank makes provisions for credit losses according to Decree No. 86/2024/ND-CP. Risk provisions is calculated monthly and recorded as the following month's provision expense. According to Decree 86/2024, once a month, within the first 07 (seven) days of the month, the Bank shall make provision for risks according to the results of classification of debts by the end of the last day of the preceding month. Provisions for credit risks include specific provisions and general provisions.

The provisions are recorded in the interim consolidated statement of income as an expense and will be used to write off any credit losses incurred.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at and for Quarter I ended 31 March 2026

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

2.8 *Loans and advances to customers (continued)*

Specific provision: Specific provision is calculated based on loan balance of each borrower less value of collateral assets discounted at predetermined percentage for each kind of collateral assets. Specific provision rate applied to each group are as follows:

Group	Name	Specific provision rate
1	Current	0%
2	Special Mentioned	5%
3	Substandard	20%
4	Doubtful	50%
5	Loss	100%

In addition, The Bank has complied with regulations of specific provision for customers whose debts are rescheduled, exempt or reduce interest in accordance with Circular 02/2023.

General provision: In accordance with these legal documents (decisions/circulars), the Bank is required to fully make and maintain a general provision at 0.75% of total loans and advances to customers, which are classified from groups 1 to 4.

Write off

According to these legal documents (decisions/circulars), at the discretion of the Bank's Bad Debt Resolution Committee, the Bank can write off the loans that are classified in Group 5 and of which the borrowers are bankrupted or liquidated (for corporate) or are deceased or missing (for individuals).

2.9 *Trading securities*

Trading securities are debt securities, equity securities and other securities purchased for trading purposes. Trading securities are initially recognized at cost.

Listed trading debt securities are recognized at cost less allowance for impairment of securities determined on the rate of return listed on the Hanoi Stock Exchange at the statement of financial position date.

Corporate bonds that are not listed on the stock market or registered for trading in the transaction market of unlisted public companies will be made a provision for risks in accordance with Decree No. 86/2024/ND-CP.

Equity securities are recognized at cost in the subsequent holding period. Periodically, equity securities are permitted to establish a provision for diminution in value when their carrying amount is higher than the market value. In case the market value of securities cannot be determined, an allowance will not be made for securities. Provision for devaluation is recognized in the income statement in the item "*Net gain/(loss) from trading securities*".

Gains or losses by cash from sales of trading securities are recognized in the income statement. Trading securities are stopped recognizing when any entitlement to receive cash flows from these securities has expired or the Bank has transferred substantially all risks and rewards of ownership.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at and for Quarter I ended 31 March 2026

2. SIGNIFICANT ACCOUNTING POLICIES (continued)**2.10 Investment securities****2.10.1 Available-for-sale securities**

Available-for-sale investment securities include debt securities and equity securities held by the Bank for investment and available-for-sale purposes that are not qualified to be classified as trading securities but can be sold at any time whenever it is considered beneficial.

Equity securities recorded as available-for-sale investment securities are securities listed on equity securities markets, recorded at cost on the transaction date and always reflected at cost during the next holding period.

Debt securities are recognized at par value on the transaction date. The accrued interest of a security before buying (for debt security with interest payment later) or interest received in advance waiting for allocation (for debt securities with interest payment in advance) is reflected in a separate account. The discount/premium is the negative/positive difference between the original price and the value of the amount including par value plus (+) accrued interest before the purchase (if any) or minus (-) the interest received in advance, awaiting allocation (if applicable) is also reflected on a separate account.

During the next holding period, these debt securities are recognized at par value and discount/premium (if any) is amortized to the consolidated statement of income on a straight-line basis over the period estimated residual stock. Interest accrued before buying is reduced to the value of the accrued interest account, and interest accrued after the purchase date is recognized as the Bank's income on the accrual basis. Interest received in advance is amortized to the securities investment interest income on a straight-line basis over the term of securities investment.

Available-for-sale securities are subject to devaluation review periodically. Available-for-sale securities are subject to devaluation when their carrying amount is higher than the market price. In case the market value of securities cannot be determined, an allowance will not be made for securities. Provision for devaluation is recognized in the consolidated statement of income in the item "*Net gain/(loss) from investment securities*".

For corporate bonds unlisted on the stock market or unregistered for trading on the transaction market of unlisted public enterprises, the Bank shall make provisions for credit risks in accordance with Decree No. 86/2024/ND-CP.

2.10.2 Held-to-maturity securities

Held-to-maturity investment securities is debt securities purchased by the Bank for investment purposes to earn interest and the Bank has the intention and ability to hold these securities to maturity. Held-to-maturity investment securities have determinable value and specific maturity date. In the event that securities are sold out before maturity, these securities will be reclassified to trading securities or available-for-sale securities.

Held-to-maturity investment securities are recognized and measured in the same way as available-for-sale investment securities presented in Note 2.10.1.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at and for Quarter I ended 31 March 2026

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

2.11 *Other long-term investments*

Other long-term investments represent the Bank's capital investments in other entities where the Bank owns less than 11% of voting rights and the securities of these entities are not listed on the stock market. These investments are initially at cost on the transaction date.

Provision for diminution in the value of investment is made when there is substantial evidence indicating a decline in the value of these investments at the statement of financial position date.

The provision is reversed if the recoverable amount of the investments increases after making provision. It is reversed to the extent that the carrying value of these investments does not exceed the carrying value of this investment assuming that no allowance has been recorded.

Increase or decrease in provision for long-term investments is recognized into the Consolidated Income Statement.

2.12 *Fixed assets*

Fixed assets are stated at cost less accumulated amortization. The cost of a fixed asset comprises its purchase price plus any directly attributable costs of bringing the asset to working condition for its intended use.

Cost related to additions, improvements and renewals are capitalized while expenditures for maintenance and repairs are charged to the interim consolidated statement of income.

When assets are sold or liquidated, their cost and accumulated depreciation are removed from the interim consolidated statement of financial position and any gains or losses resulting from their disposal are recorded to the interim consolidated statement of income.

2.13 *Depreciation and amortization*

Depreciation and amortisation of tangible fixed assets and intangible assets is calculated on a straight-line basis over the estimated useful life of the assets, which are as follows:

Buildings and structures	08 - 38 years
Machines and equipment	03 - 13 years
Transportation vehicles	06 - 11 years
Office equipment	03 - 05 years
Land use rights (*)	based on lease term
Computer software	03 - 08 years

(*): The cost of the land use rights is not amortized if it is granted by the Government of Vietnam and has indefinite term. The cost of definite land use rights with definite term is amortized over the lease term.

2.14 *Receivables are classified as credit-risk assets*

Receivables classified as credit-risk assets are recorded at cost. The Bank performs debt classification for receivables classified as credit risk-weighted assets in accordance with Circular 31/2024/TT-NHNN and makes provisions for credit risk in accordance with the provisions of Decree No. 86/2024/ND-CP.

2.15 *Others Receivables*

Other receivables that are not classified as credit risk assets are stated at cost and subsequently presented at cost in the following periods.

Other receivables are subject to review for risk provision based on the principal overdue or according to the expected loss that may occur in case of undue debt but the indebted economic institutions go bankrupt, or undergo dissolution procedures, debtors are missing, have fled from business locations, are prosecuted, detained or tried by law enforcement bodies or dead. Provision expense is recognized in item "Expenses for risk provision" in the income statement.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at and for Quarter I ended 31 March 2026

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

2.15 Others Receivables (continued)

For overdue receivables, the provision rates are as follows:

<i>Overdue period</i>	<i>Provision rate</i>
From over six (06) months up to less than one (01) year	30%
From one (01) year up to less than two (02) years	50%
From two (02) years up to less than three (03) years	70%
Three (03) years or more	100%

2.16 Prepaid expenses and pending expenses

Amortization costs comprise short-term prepayments or long-term prepayments on a consolidated statement of financial position and are amortized over the prepayment period or the time when corresponding economic benefits are generated out from these costs.

2.17 Goodwill

Goodwill arising from a business combination is initially recognized at cost, which is the difference between the cost of the business combination and the buyer's share in the fair value of an asset or liability. Identifiable payments and contingent liabilities recorded. If the cost of the business combination is lower than the fair value of the net assets of the acquire, the difference will be recognized in the consolidated statement of income. Goodwill is determined by cost less accumulated amortization after the initial recognition. Goodwill is amortized on a straight-line basis over its estimated useful lives of ten (10) years or less.

2.18 Repurchase and Resale Contract

Securities sold and committed to repurchase at a certain time in the future are still recognized in the consolidated financial statements. Amounts received under this agreement are recognized as a borrowing on the consolidated statement of financial position and the difference between the selling and buying price is amortized on a straight-line basis and recognized in the consolidated statement of income during the valid period of the contract.

Securities purchased under the same commitment to resell at a certain time in the future. Settlement under this agreement is recognized as a loan on the consolidated statement of financial position and the difference between the sale and purchase price is amortized on a straight-line basis and recognized in the consolidated statement of income during the valid period of the contract.

2.19 Operating lease

Operating lease payments are recognized in the consolidated income statement on a straight-line basis over the term of the lease. Rental commissions received are recognized in the consolidated income statement as an integral part of total rental expenses.

2.20 Borrowings, deposits and valuable papers issued

Debts to the Government and the State Bank are stated at cost.

Deposits with other credit institutions, customers, valuable papers and financing, trust financing, and loans at risk credit institutions are announced and presented at the balance original. At the time of initial recognition, issue costs of bonds are reduced to a decrease in the original balance of the bonds. The Bank shall amortize these expenses into "Interest expenses and similar expenses" using the straight-line method in accordance with the term of valuable papers.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at and for Quarter I ended 31 March 2026

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

2.21 Foreign currency transactions

According to the Bank's accounting system, all transactions are recorded in original currencies. At the end of the period, assets and liabilities denominated in foreign currencies are converted into VND at the exchange rate as at the date of the consolidated statement of financial position. The Bank's foreign currency income and expenses are converted into VND at the exchange rate on the transaction date. Foreign exchange differences due to revaluation of assets and liabilities denominated in foreign currencies into VND are recognized in the consolidated income statement.

2.22 Payables and accruals

Payables and accruals are recognized for the future payables related to goods and services received regardless of whether the Bank has received the supplier's invoice.

2.23 Shareholders' equity

Ordinary shares

Ordinary shares are classified as equity. Incremental costs directly attributable to the issuance of ordinary shares are recognized as a deduction from share premium in equity.

Shares premium

The difference between the issue price and par value of the security is recognized in share premium in equity.

Funds of credit institution

Funds are used for specific purposes and are extracted from the Bank's profit after tax based on the prescribed ratios and the Resolution of the General Meeting of Shareholders:

- ▶ Reserve fund for supplementing charter capital: 10% of profit after tax, not exceeding the Bank's charter capital;
- ▶ Financial reserve fund: 10% of profit after tax;
- ▶ Other funds: deducted in accordance with current regulations and resolutions of the General Meeting of Shareholders.

2.24 Recognition of revenues and expenses

2.24.1 Interest income and interest expense

Interest income and interest expense are recognized in the consolidated income statement on an accrual basis. Accrued interest income arising from loans classified from groups 2 to 5 according to applicable laws of the State bank of Vietnam and loans with repayment term rescheduled under Circular 02/2023 will not be recognized in the statement own business performance. Accrued interest on these debts is recorded on off-balance sheet account and recognized in the consolidated statement of income when the Bank actually collects it.

2.24.2 Banking service fees

Banking service fees are recognized when the service is rendered.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at and for Quarter I ended 31 March 2026

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

2.24 Recognition of revenues and expenses (continued)

2.24.3 Revenue from investment activities

Revenue from securities trading is determined based on the difference between the selling price and the cost of the securities.

Cash dividends are recognized in the consolidated statement of income when the Bank's right to receive cash dividends is established.

Dividends received in the form of shares, bonus shares and stock options for existing shareholders, shares divided from undistributed earnings are not recognized as an increase in the value of the investment and are not recognized as an income of the Bank that only updates the number of shares.

2.24.4 Revenue from other services

When the contract results can be determined with certainty, revenue will be recognized based on the level of work completion. If the outcome of the contract cannot be determined with certainty, revenue is recognized only to the extent that the expenses recognized are recoverable.

2.24.5 Accounting for receivable but unrecognized revenue

In accordance with Clause 3, Article 145 of the Law on Credit Institutions No. 32/2024/QH15, for receivables that have been recognized as income but are subsequently assessed as uncollectible or remain unpaid upon maturity, the credit institution or foreign bank branch shall record a reduction in income if they occur within the same accounting period, or recognize them as expenses if they occur in a different accounting period, and shall monitor such items off-balance sheet for recovery debt collection and resolution in compliance with the law; any subsequent recoveries shall be recognized as income.

2.25 Corporate income taxes

2.25.1 Current corporate income tax

Tax assets and tax liabilities for the current year and previous years are measured at the amount payable to (or recovered from) the tax authorities based on enacted tax rates and tax laws at the date of consolidated statement of financial position.

Current income taxes are recognized in the consolidated income statement except when it relates to items recognized directly to shareholders' equity, in which case the current income tax is also recognized directly to shareholders' equity.

The Bank can only offset current income tax assets and current income tax payables when the Bank has a legal right to offset current income tax assets with current income tax payables on a net basis and intend to do so.

The Bank's reports on tax return are subject to inspection by the tax authorities. Tax amounts presented in the consolidated financial statements are subject to change upon the final decision by the tax authorities.

2.25.2 Deferred income tax

Deferred income tax is identified as temporary differences between payable assets and liabilities subject to income tax and their book value presented on consolidated financial statements as at statement of financial position date.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at and for Quarter I ended 31 March 2026

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

2.25 Corporate income taxes (continued)

2.25.2 Deferred income tax (continued)

Deferred income tax liabilities are recognized for all taxable temporary differences except where the income tax arises in relation to an item that is credited to equity, in which case the deferred income tax is also recorded directly into equity.

Deferred tax assets are recognized for all deductible temporary differences, the amount transferred to the following years of unused tax losses and unused tax incentives, where certain in the future there will be taxable profits to use these unused deductible differences, tax losses and tax incentives. Previously unrecognized deferred tax assets are reconsidered at the statement of financial position date and recognized when there is certain future taxable profit available for the use of the unrecognized deferred income tax assets. Deferred income tax assets and deferred income tax liabilities are determined at the tax rates expected to apply for the fiscal year when the asset is recovered or the liability is settled, based on tax rates and Tax law takes effect on the statement of financial position date.

2.26 Provision for off-balance sheet commitments

According to SBV's relevant legal documents, credit institutions must classify and make provision for guarantees, payment acceptances, and irrevocable loan commitments with specific effective date (generally called *off-balance sheet commitments*) into groups as regulated, namely *Current*, *Special Mentioned*, *Substandard*, *Doubtful* and *Loss* based on the overdue status and other qualitative factors.

Provision for off-balance sheet commitments is calculated similarly to the provision for loans and advances to customers as described in Note 2.8.

2.27 Currency derivative contracts

The Bank enters into forward and swap contracts to enable customers to transfer, adjust or reduce their foreign exchange or other market risks, and at the same time serve the Bank's business purposes.

Foreign currency forward contracts

Forward contracts are commitments to buy or sell a certain currency at a specified future date at a predetermined rate and to be paid for in money. Forward contracts are recognized at nominal value on the transaction date and are periodically revalued, the difference from revaluation is recognized in the consolidated income statement.

Swap contracts

Swap contracts are commitments to settle in cash at a future date based on the difference between the predetermined rates calculated on the notional principal amount or commitments to pay the accrued interest. A floating rate or a fixed rate charged on the same nominal amount over the same period of time.

Currency swap contracts are revalued on a periodic basis, the difference from revaluation is recorded in the consolidated income statement.

Interest rate swap differences are recognized in the consolidated income statement on an accrual basis.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at and for Quarter I ended 31 March 2026

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

2.28 Related parties

Parties are considered to be related parties of the Bank if one party has the ability, directly or indirectly, to control the other party or influence the other party to make financial and operating decisions, or when the Bank and the other party are under common control or common material influence. Related parties can be corporations or individuals, including close family members of any individual considered to be related.

2.29 Offsetting

Financial assets and financial liabilities are offset and the net amount reported in the consolidated statement of financial position if, and only if, there is a currently enforceable legal right to offset financial assets against financial liabilities or vice-versa, and there is an intention to settle on a net basis, or to realize the asset and settle the liability simultaneously.

2.30 Restatement of opening balances

Bac A Bank's independent auditors did not propose any audit adjustment to the Bank's consolidated financial statements for the year ended 31 December 2025.

Therefore, Bac A Bank is not required to make any restatement to the opening balances (31 December 2025) of the interim consolidated financial statements for Quarter I and the period ended 31 March 2026.

3. CASH AND CASH EQUIVALENTS ON HAND

	<i>31 Mar 2026</i> <i>million dong</i>	<i>31 Dec 2025</i> <i>million dong</i>
Cash on hand in VND	633,492	539,418
Cash on hand in foreign currencies	62,646	45,971
	696,138	585,389

4. BALANCES WITH THE STATE BANK OF VIETNAM ("THE SBV")

	<i>31 Mar 2026</i> <i>million dong</i>	<i>31 Dec 2025</i> <i>million dong</i>
Current accounts at the SBV	754,102	1,219,788
	754,102	1,219,788

5. PLACEMENTS WITH AND LOANS TO OTHER BANKS

	<i>31 Mar 2026</i> <i>million dong</i>	<i>31 Dec 2025</i> <i>million dong</i>
Placements with other banks	22,490,754	25,819,775
Loans to other banks		508,551
Provision for credit losses of loans to other banks		
	22,490,754	26,328,326

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at and for Quarter I ended 31 March 2026

5. PLACEMENTS WITH AND LOANS TO OTHER BANKS (continued)

5.1 Placements with other banks

	<i>31 Mar 2026</i> <i>million dong</i>	<i>31 Dec 2025</i> <i>million dong</i>
Demand deposits with other banks	7,288,345	7,393,098
In VND	5,946,388	6,064,896
In foreign currencies	1,341,957	1,328,202
Term deposits with other banks	15,202,409	18,426,677
In VND	14,930,000	18,400,000
In foreign currencies	272,409	26,677
	22,490,754	25,819,775

6. TRADING SECURITIES

	<i>31 Mar 2026</i> <i>million dong</i>	<i>31 Dec 2025</i> <i>million dong</i>
Debt securities	20,100,963	22,588,812
Certificate of deposits	20,100,963	22,588,812
Equity securities		
Securities issued by other local credit institutions		
Securities issued by local business entities		
Other trading securities		
Provision for trading securities		
	20,100,963	22,588,812

7. DERIVATIVES AND OTHER FINANCIAL ASSETS

	<i>Total value of financial contracts (the exchange rates are based on the effective date of contract) million dong</i>	<i>The book value of financial contracts (the exchange rates are based on the statement of financial position date)</i>	
		<i>Assets million dong</i>	<i>Liabilities million dong</i>
As at 31 Mar 2026			
Derivative contracts	69,844	69,844	
Swap currency contracts	69,844	69,844	
Other derivative contracts			
As at 31 Dec 2025			
Derivative contracts	280,846	280,846	
Swap currency contracts	280,846	280,846	
Other derivative contracts			

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at and for Quarter I ended 31 March 2026

8. LOANS AND ADVANCES TO CUSTOMERS

	<u>31 Mar 2026</u> <i>million dong</i>	<u>31 Dec 2025</u> <i>million dong</i>
Loans to local business entities and individuals	129,573,563	126,405,127
Discount of commercial bills and valuable papers		
Trust loans		
Other loans	88	108
	<u>129,573,651</u>	<u>126,405,235</u>

Commercial loans include short-term, medium-term and long-term loans, inclusive of syndicated loans that the Bank participated in VND and USD.

8.1 Analysis of loans by quality

	<u>31 Mar 2026</u> <i>million dong</i>	<u>31 Dec 2025</u> <i>million dong</i>
Current	126,558,428	124,580,749
Special mentioned	575,938	369,740
Substandard	931,148	137,377
Doubtful	297,106	137,466
Loss	1,211,031	1,179,903
	<u>129,573,651</u>	<u>126,405,235</u>

8.2 Analysis of loans by original terms

	<u>31 Mar 2026</u> <i>million dong</i>	<u>31 Dec 2025</u> <i>million dong</i>
Short-term loans	55,715,743	53,998,492
Medium-term loans	26,688,066	26,352,515
Long-term loans	47,169,842	46,054,228
	<u>129,573,651</u>	<u>126,405,235</u>

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at and for Quarter I ended 31 March 2026

9. CHANGES IN THE PROVISION FOR CREDIT LOSSES

The breakdown of provision for loan losses as at 31 March 2026 that is disclosed in the interim consolidated statement of financial position is as follows:

	<i>31 Mar 2026</i> <i>million dong</i>
Specific provision	694,722
General provision	962,720
	<u>1,657,442</u>

Changes in the provision for credit losses during the period ended 31 March 2026 are summarized below:

	<i>Specific provision</i> <i>million dong</i>	<i>General provision</i> <i>million dong</i>	<i>Total</i> <i>million dong</i>
Opening balance	625,187	939,271	1,564,458
Provision expense in the period	106,848	42,069	148,917
Reversal of provision during the period	(37,313)	(18,620)	(55,933)
Bad debts written-off during the period			
Closing balance	<u>694,722</u>	<u>962,720</u>	<u>1,657,442</u>

Changes in the provision for credit losses during the year 2025 are summarized below:

	<i>Specific provision</i> <i>million dong</i>	<i>General provision</i> <i>million dong</i>	<i>Total</i> <i>million dong</i>
Opening balance	509,491	814,942	1,324,433
Provision expense in the period	173,450	153,001	326,451
Reversal of provision during the period	(55,732)	(28,672)	(84,404)
Bad debts written-off during the period	(2,022)		(2,022)
Closing balance	<u>625,187</u>	<u>939,271</u>	<u>1,564,458</u>

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at and for Quarter I ended 31 March 2026

10. INVESTMENT SECURITIES

	<i>31 Mar 2026</i> <i>million dong</i>	<i>31 Dec 2025</i> <i>million dong</i>
Available-for-sale securities	13,022,249	12,631,155
Debt securities	12,782,316	12,391,232
Securities issued by the Government of Vietnam	3,240,494	3,541,817
Securities issued by other local credit institutions	7,933,593	7,239,144
<i>Securities guaranteed by the Government</i>	2,249,331	2,249,670
<i>Securities issued by other local credit institutions</i>	5,684,262	4,989,474
Securities issued by local business entities	1,608,229	1,610,271
Equity securities	252,000	252,000
Securities issued by other local credit institutions	136,500	136,500
Securities issued by local business entities	115,500	115,500
Provision for available-for-sale securities	(12,067)	(12,077)
	13,022,249	12,631,155

11. OTHER LONG-TERM INVESTMENTS

Details of other long-term investments are as follows:

	<i>31 Mar 2026</i> <i>million dong</i>	<i>31 Dec 2025</i> <i>million dong</i>
Investment in subsidiary		
Other long-term investments	52,605	52,605
Provision for long-term investments	(23,297)	(23,297)
	29,308	29,308

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at and for Quarter I ended 31 March 2026

12. OTHER ASSETS

	<i>31 Mar 2026</i> <i>million dong</i>	<i>31 Dec 2025</i> <i>million dong</i>
Interest and fee receivables	6,560,317	5,593,872
Construction in progress		
Receivables	737,157	541,665
Other assets	121,412	136,085
Deferred tax assets		
	7,418,886	6,271,622

12.1 Receivables

	<i>31 Mar 2026</i> <i>million dong</i>	<i>31 Dec 2025</i> <i>million dong</i>
Internal receivables	324,985	143,565
Receivables from employees	139,363	43,263
Other internal receivables	185,622	100,302
External receivables	412,172	398,100
Receivables from customers	331,999	319,287
Margin deposits	77,121	75,761
Receivables from State Budget	3,052	3,052
Construction in progress		
	737,157	541,665

12.2 Other assets

	<i>31 Mar 2026</i> <i>million dong</i>	<i>31 Dec 2025</i> <i>million dong</i>
Trust assets		
Prepaid expenses	91,100	104,348
Foreclosed assets		
Others	30,312	31,737
	121,412	136,085

13. BORROWING FROM GOVERNMENT AND THE SBV

	<i>31 Mar 2026</i> <i>million dong</i>	<i>31 Dec 2025</i> <i>million dong</i>
Borrowings from the SBV	1,187,723	1,022,424
Borrowings on the basis of credit file	571	963
Discount loans	1,187,152	1,021,461
Borrowings against mortgage of valuable papers		
Deposits from the State Treasury		
Government bonds sold and bought back with the State Treasury		
Other borrowings		
	1,187,723	1,022,424

Bac A Commercial Joint Stock Bank

Form: B05a/TCTD-HN

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at and for Quarter I ended 31 March 2026

14. DEPOSITS AND BORROWINGS FROM OTHER BANKS

	<i>31 Mar 2026</i> <i>million dong</i>	<i>31 Dec 2025</i> <i>million dong</i>
Deposits from other banks	21,666,581	25,125,705
Borrowings from other banks	271,729	231,597
	21,938,310	25,357,302

14.1 Deposits from other banks

	<i>31 Mar 2026</i> <i>million dong</i>	<i>31 Dec 2025</i> <i>million dong</i>
Demand deposits	6,436,421	6,550,705
In VND	5,906,494	5,905,394
In foreign currencies	529,927	645,311
Term deposits	15,230,160	18,575,000
In VND	15,075,000	18,575,000
In foreign currencies	155,160	
	21,666,581	25,125,705

14.2 Borrowings from other banks

	<i>31 Mar 2026</i> <i>million dong</i>	<i>31 Dec 2025</i> <i>million dong</i>
In VND	271,087	230,956
<i>In which: Discount and rediscount loans</i>		
In foreign currency	642	641
<i>In which: Discount and rediscount loans</i>		
	271,729	231,597

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at and for Quarter I ended 31 March 2026

15. DEPOSITS AND OTHER AMOUNTS DUE TO CUSTOMERS

	<i>31 Mar 2026</i> <i>million dong</i>	<i>31 Dec 2025</i> <i>million dong</i>
Demand deposits	3,882,862	4,465,097
Demand deposit in VND	3,741,927	4,342,857
Demand saving deposits in VND	46	46
Demand deposits in foreign currencies	140,889	122,194
Demand saving deposits in foreign currencies		
Term deposits	123,370,939	122,338,077
Term deposit in VND	3,940,821	4,332,711
Term saving deposits in VND	119,341,579	117,918,179
Term deposits in foreign currencies		
Term saving deposits in foreign currencies	88,539	87,187
Deposits for specific purpose	29	29
Margin deposits	204,309	220,432
Margin deposits in VND	189,805	217,064
Margin deposits in foreign currencies	14,504	3,368
	<u>127,458,139</u>	<u>127,023,635</u>

16. VALUABLE PAPERS ISSUED

	<i>31 Mar 2026</i> <i>million dong</i>	<i>31 Dec 2025</i> <i>million dong</i>
Under 12 months	5,000,000	5,000,000
From 12 months to 05 years	15,652,590	15,734,955
From and above 05 years	4,159,600	4,165,400
	<u>24,812,190</u>	<u>24,900,355</u>

17. OTHER PAYABLES

	<i>31 Mar 2026</i> <i>million dong</i>	<i>31 Dec 2025</i> <i>million dong</i>
Internal payables	413,608	406,766
External payables	110,373	169,721
Bonus and welfare funds	149,888	177,197
	<u>673,869</u>	<u>753,684</u>

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at and for Quarter I ended 31 March 2026

18. OBLIGATIONS TO THE STATE BUDGET

Unit: million dong

	<i>Opening balance</i>	<i>Movements during the period</i>		<i>Closing balance</i>
		<i>Payable</i>	<i>Paid</i>	
Value Added Tax	7,158	4,836	10,494	1,500
Corporate Income Tax (*)	122,234	78,164	122,234	78,164
Other fees and tax payables	26,603	76,812	90,892	12,523
	155,995	159,812	223,620	92,187

(*) Pursuant to Decree No. 320/2025/ND-CP issued on 15 December 2025, detailing certain articles and measures for the implementation of the Law on Corporate Income Tax, Banks are obligated to pay corporate income tax at a rate of 20% on total taxable income.

The Bank's tax returns are subject to examination by the tax authorities. Because the application of tax laws and regulations of many types of transactions is susceptible to varying interpretations, amounts reported in the interim consolidated financial statements could be changed at a later date upon final determination by the tax authorities.

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NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at and for Quarter I ended 31 March 2026

19. OWNERS' EQUITY AND RESERVES

19.1 Statement of changes in owners' equity

Changes in owners' equity of the Bank during the period ended 31 March 2026 are described in the following table:

Unit: million dong

	<i>Charter capital</i>	<i>Share premium</i>	<i>Investment and development fund</i>	<i>Financial reserve</i>	<i>Supplemental capital reserve</i>	<i>Other reserves</i>	<i>Retained earnings/ (Accumulated losses)</i>	<i>Total</i>
Opening balance	10,032,190	107,076	564	810,031	434,713		1,924,330	13,308,904
Increase in the period	689,212						300,085	989,297
Capital increase in the period (i)	689,212							689,212
Net profit for the period							300,085	300,085
Appropriation to reserves for previous period								
Temporary appropriation to reserves for current period								
Other increases								
Decrease in the period		121					689,212	689,333
Utilisation in the period								
Treasury shares bought back during the period								
Final dividend payment for previous period (i)							689,212	689,212
Dividend paid in advance for the period								
Other decreases		121						121
Closing balance	10,721,402	106,955	564	810,031	434,713		1,535,203	13,608,868

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at and for Quarter I ended 31 March 2026

19. OWNERS' EQUITY AND RESERVES (continued)

19.1 Statement of changes in owners' equity (continued)

(i) In the period, the Bank increased its charter capital from VND 10,032,190,520,000 to VND 10,721,402,010,000 in accordance with the Resolution No. 02/2025/NQ-ĐHĐCĐ dated 19 April 2025 of the General Meeting of Shareholders. Accordingly, the Bank issued 68,921,149 ordinary shares with par value of VND 10,000/share through pay dividends to existing shareholders from its accumulated retained earnings of 2024.

Details of the Bank's chartered capital are as follows:

	<i>31 Mar 2026</i> <i>million dong</i>	<i>31 Dec 2025</i> <i>million dong</i>
Contributed capital	10,721,402	10,032,190
<i>Contributed capital by shareholders</i>	<i>10,721,402</i>	<i>10,032,190</i>
Share premium	106,955	107,076
Treasury shares		
	<u>10,828,357</u>	<u>10,139,266</u>

Details of shares issued by the Bank are as follows:

	<i>31 Mar 2026</i> <i>shares</i>	<i>31 Dec 2025</i> <i>shares</i>
<i>Shares registered for issuance</i>	<i>1,072,140,201</i>	<i>1,003,219,052</i>
<i>Shares sold to the public</i>	<i>1,072,140,201</i>	<i>1,003,219,052</i>
Ordinary shares	1,072,140,201	1,003,219,052
Preference shares		
<i>Treasury shares</i>		
Ordinary shares		
Preference shares		
<i>Outstanding shares</i>	<i>1,072,140,201</i>	<i>1,003,219,052</i>
Ordinary shares	1,072,140,201	1,003,219,052
Preference shares		
<i>Face value of outstanding shares (VND/share)</i>	<i>10,000</i>	<i>10,000</i>

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at and for Quarter I ended 31 March 2026

20. INTEREST AND SIMILAR INCOME

	<i>For financial period ended 31 Mar 2026 million dong</i>	<i>For financial period ended 31 Mar 2025 million dong</i>
Interest income from deposits with other banks	252,687	91,324
Interest income from loans to customers	3,046,021	2,487,009
Interest income from debt securities	503,852	614,999
<i>Interest income from trading securities</i>	309,255	348,893
<i>Interest income from investment securities</i>	194,597	266,106
Fee income from guarantee activities	16,313	6,529
Other interest income from credit activities	4,015	
	3,822,888	3,199,861

21. INTEREST AND SIMILAR EXPENSES

	<i>For financial period ended 31 Mar 2026 million dong</i>	<i>For financial period ended 31 Mar 2025 million dong</i>
Interest and similar expenses for customer deposits	2,429,250	2,096,842
Interest and similar expenses for borrowings	5,325	
Interest expenses for issuing valuable papers	368,228	228,691
Other expenses for credit activities	44	347
	2,802,847	2,325,880

22. NET FEE AND COMMISSION INCOME

	<i>For financial period ended 31 Mar 2026 million dong</i>	<i>For financial period ended 31 Mar 2025 million dong</i>
Fee and commission income from	35,758	39,086
Settlement services	9,634	8,726
Treasury operations	400	330
Agency services	11,528	9,864
Advisory service		54
Other services	14,196	20,112
Fees and commission expenses for	(15,215)	(17,542)
Settlement services	(5,665)	(9,874)
Treasury operations	(1,097)	(951)
Agency services	(1,564)	(937)
Advisory service	(65)	(2,423)
Other services	(6,824)	(3,357)
Net fee and commission income	20,543	21,544

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at and for Quarter I ended 31 March 2026

23. NET GAIN/(LOSS) FROM FOREIGN CURRENCY TRADING

	<i>For financial period ended 31 Mar 2026 million dong</i>	<i>For financial period ended 31 Mar 2025 million dong</i>
Income from foreign currency trading	148,814	15,222
Income from foreign exchange spot contracts	132,618	15,211
Income from currency derivatives	16,196	11
Expenses for foreign currency trading	(222,694)	(19,051)
Expenses for foreign exchange spot contracts	(214,721)	(19,051)
Expenses for currency derivatives	(7,973)	
Net gain/(loss) from foreign exchange trading	(73,880)	(3,829)

24. NET GAIN/(LOSS) FROM SECURITIES

24.1 Net gain/(loss) from investment securities

	<i>For financial period ended 31 Mar 2026 million dong</i>	<i>For financial period ended 31 Mar 2025 million dong</i>
Income from trading of investment securities	3,660	66,296
Expense from trading of investment securities (Provision)/Reversal of provision for investment securities	(4,838)	(8,218)
	10	5,625
Net gain/(loss) from investment securities	(1,168)	63,703

25. NET GAIN/(LOSS) FROM OTHER OPERATING ACTIVITIES

	<i>For financial period ended 31 Mar 2026 million dong</i>	<i>For financial period ended 31 Mar 2025 million dong</i>
Income from debt trading activities		
Income from other derivative financial instruments		
Other operating incomes	900	1,290
Other operating expenses	(490)	(125)
Net gain/(loss) from other operating activities	410	1,165

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at and for Quarter I ended 31 March 2026

26. NET SHARE OF PROFIT IN ASSOCIATES, JOINT VENTURES AND DIVIDEND INCOME

	<i>For financial period ended 31 Mar 2026 million dong</i>	<i>For financial period ended 31 Mar 2025 million dong</i>
Dividends received from equity investments:		
- from equity trading securities		
- from equity investment securities		
- from long-term investments		
Other incomes		
Gain/(Loss) from equity investments		

27. OPERATING EXPENSES

	<i>For financial period ended 31 Mar 2026 million dong</i>	<i>For financial period ended 31 Mar 2025 million dong</i>
Tax expenses and fees	7,448	2,703
Employee expenses	263,390	325,974
Salary and allowances	208,024	271,296
Salary related contribution	26,531	31,030
Other allowances	258	233
Others	28,577	23,415
Expenses on fixed assets	81,226	71,711
In which:		
Depreciation expenses	12,973	12,915
General and administration expenses	5,257	3,885
Business trip expenses	5,072	3,602
Expenses for trade union activities	185	283
Insurance for customer deposits	48,361	45,215
Provision for long-term investments		
Other operating expenses	89,031	85,633
	494,713	535,121

28. CASH AND CASH EQUIVALENTS

Cash and cash equivalents included in the interim consolidated statement of cash flows comprise of the following balances of the interim consolidated statement of financial position:

	<i>31 Mar 2026 million dong</i>	<i>31 Mar 2025 million dong</i>
Cash and cash equivalents on hand	696,138	596,489
Demand deposits at the SBV	754,102	61,484
Deposits with other banks (demand or term less than 90 days)	22,490,754	14,325,237
Loans to other banks due within 90 days		
Securities with original maturity of less than 90 days from the acquisition dates	8,303,476	1,190,811
	32,244,470	16,174,021

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at and for Quarter I ended 31 March 2026

29. CONTINGENT LIABILITIES AND COMMITMENTS

In the normal course of business, the Bank is a party to financial instruments which are recorded as off-balance sheet items. These financial instruments mainly comprise financial guarantees and commercial letters of credit. These instruments involve elements of credit risk in excess of the amounts recognized in the separate statement of financial position.

Credit risk for off-balance sheet financial instruments is defined as the possibility of sustaining a loss in case any other parties to a financial instrument fail to perform in accordance with the terms of the contract.

Financial guarantees are conditional commitments issued by the Bank to guarantee the performance of a customer to a third party including guarantee for borrowings, settlement, and performing contracts and bidding. The credit risk involved in issuing guarantees is essentially the same as that involved in extending facilities to other customers.

Commercial at sight letters of credit represent a financing transaction by the Bank to its customer where the customer is usually the buyer/importer of goods and the beneficiary is typically the seller/exporter. Credit risk is limited as the merchandise shipped serves as collateral for the transaction.

Deferred payment letters of credits represent the amounts at risk should the contract be fully drawn upon and the client defaults in repayment to the beneficiary. Deferred payment letters of credit that defaulted by clients are recognized by the Bank as granting of a compulsory loan with a corresponding liability representing the financial obligation of the Bank to pay the beneficiaries and to fulfill the guarantor obligation.

The Bank usually requires customers to place margin deposits for credit related financial instruments. The value of deposits may vary from 0% to 100% of the value of the commitments issued depending on the customers' trustworthiness.

The outstanding commitments and contingent liabilities at the end of the period are as follows:

	<i>31 Mar 2026</i> <i>million dong</i>	<i>31 Dec 2025</i> <i>million dong</i>
Credit guarantees	2,218,297	1,725,776
Commitment on the foreign exchange transactions	81,088,136	176,322,901
Commitment on the purchase of foreign currency	258,600	21,801,000
Commitment on the sale of foreign currency	77,580	23,245,800
Commitment on the currency swap transactions	80,751,956	131,276,101
Commitments to conduct future transactions		
Irrevocable loan commitments	2,230,252	2,235,876
Commitments in L/C operations		
Other guarantees	3,603,659	3,037,327
Other commitments		
	89,140,344	183,321,880

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at and for Quarter I ended 31 March 2026

30. UNCOLLECTED INTEREST AND FEE RECEIVABLES

	<i>31 Mar 2026</i> <i>million dong</i>	<i>31 Dec 2025</i> <i>million dong</i>
Uncollected loan interest	753,207	685,377
Uncollected security interest		
Uncollected fee receivables	31	31
	753,238	685,408

31. BAD DEBTS WRITTEN-OFF

	<i>31 Mar 2026</i> <i>million dong</i>	<i>31 Dec 2025</i> <i>million dong</i>
Principal of bad debts written-off under monitoring	490,271	490,593
Interest of bad debts written-off under monitoring	1,950,008	1,940,308
	2,440,279	2,430,901

32. CONCENTRATION OF ASSETS, LIABILITIES AND OFF-STATEMENT OF FINANCIAL POSITION ITEMS BY GEOGRAPHICAL REGIONS

Unit: million dong

Location	<i>Loans to customers and to other credit institutions</i>	<i>Deposits and borrowings from customers and other credit institutions</i>	<i>Credit commitments</i>	<i>Derivative (Total value of contracts)</i>	<i>Trading and investments securities</i>
Domestic	129,573,651	149,396,450	8,052,208	69,844	33,135,279
	129,573,651	149,396,450	8,052,208	69,844	33,135,279

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at and for Quarter I ended 31 March 2026

33. RELATED PARTY TRANSACTIONS

Related party transactions include all transactions undertaken with other parties to which the Bank is related. A party is considered to be related if the party has ability to control or to influence the other parties in decision making in term of financial policies and business activities. A party is related to the Bank if:

- (a) Directly, or indirectly through one or more intermediaries, the party:
 - ▶ controls, is controlled by, or is under common control with, the Bank (this includes parents and subsidiaries);
 - ▶ has an interest in the Bank that gives it significant influence over the Bank;
 - ▶ has joint control over the Bank;
- (b) The party is a joint venture in which the Bank is a venture or an associate;
- (c) The party is a member of the key management personnel of the Bank;
- (d) The party is a close member of the family of any individual referred to in (a) or (c);
- (e) The party is a Bank that is controlled, jointly controlled or significantly influenced by, or for which significant voting power in such Bank resides with, directly or indirectly, any individual referred to in (c) or (d).

As at 31 March 2026, the Bank has two subsidiaries wholly owned by the Bank, which are Bac A Debt Management and Asset Development one sole member Company Limited, specializing in debt and asset management and Bac A money transfer company limited (as described in Note 1).

Significant transactions with related parties during the quarter ended 31 March 2026 are as follows:

<i>Transactions</i>	<i>31 Mar 2026 million dong</i>
Income from financing activities	1,457
Expenses for financing activities	42
Fees and commission expenses	33

Amounts due to and due from related parties as at 31 March 2026 are as follows:

<i>Transactions</i>	<i>31 Mar 2026 million dong</i>
Subsidiaries' deposits at Bac A Bank	145,644
Investment in Subsidiaries	127,000

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at and for Quarter I ended 31 March 2026

34. MARKET RISK**34.1 Interest rate risk**

The real interest rate re-pricing term of the assets and liabilities is the remaining period from the date of financial statements to the latest interest rate re-pricing term.

The following assumptions and conditions are applied in the analysis of real interest rate re-pricing term of the Bank's assets and liabilities:

- ▶ Cash and cash equivalents on hand, investments in equity securities, long-term investments and other assets (fixed assets, real estate investments and other assets) are classified as non-interest bearing items;
- ▶ Deposits at the SBV are considered settlement deposits, thus the real interest repricing term is assumed to be one month;
- ▶ The real interest repricing term of security investments and trading securities which are debt securities is based on actual maturity date at the statement of financial position date of each securities; equity securities are classified as non-interest bearing items;
- ▶ The real interest repricing term of deposits due from other banks and loans to other banks, loans to customers, borrowings from the Government and the SBV, customer deposits are identified as follows:
 - Items with fixed interest rate during the contractual term: the real interest adjustment term is based on the contractual maturity date from the date of the statement of financial position;
 - Items with floating interest rate: the effective interest re-pricing term is determined based on the time to the nearest interest rate re-pricing date from the date of the statement of financial position;
- ▶ The real interest repricing term of other borrowed funds that the Bank bears risks is based on the actual remaining period subsequent to the statement of financial position date; and
- ▶ The real interest repricing term for other liabilities is categorised from one to three months. In reality, these items can have different interest rate repricing terms.

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NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
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34. MARKET RISK (continued)

34.1 Interest risk (continued)

Unit: million dong

	<i>Overdue</i>	<i>Non-interest bearing</i>	<i>Up to 1 month</i>	<i>1-3 months</i>	<i>3-6 months</i>	<i>6-12 months</i>	<i>1-5 years</i>	<i>Above 5 years</i>	<i>Total</i>
ASSETS									
Cash and cash equivalents on hand		696,138							696,138
Balances with the State Bank of Vietnam			754,102						754,102
Placements with and loans to other banks (*)			22,390,754	100,000					22,490,754
Trading securities (*)			1,699,968	3,069,926	6,397,933	8,933,136			20,100,963
Derivative financial instruments and other financial assets			69,844						69,844
Loans and advances to customers (*)	3,015,223		36,997,829	62,362,437	25,127,948	1,950,218	100,490	19,506	129,573,651
Investment securities (*)		252,000			745,183	3,357,067	6,476,469	2,203,597	13,034,316
Long-term investments (*)		52,605							52,605
Fixed assets and investment properties		1,071,373							1,071,373
Other assets (*)		7,418,886							7,418,886
Total assets	3,015,223	9,491,002	61,912,497	65,532,363	32,271,064	14,240,421	6,576,959	2,223,103	195,262,632
LIABILITIES									
Deposits of and loans from the SBV and other banks			23,125,511	27	389	106			23,126,033
Customers deposits		416,087	19,082,533	24,542,004	42,623,392	33,061,118	7,733,005		127,458,139
Derivative financial instruments and other financial assets									
Other borrowed funds							63,199		63,199
Valuable papers				2,000,000	3,000,000	813,820	14,838,770	4,159,600	24,812,190
Other liabilities		4,501,397							4,501,397
Total liabilities		4,917,484	42,208,044	26,542,031	45,623,781	33,875,044	22,634,974	4,159,600	179,960,958
Sensitive difference with on-balance sheet interest rate	3,015,223	4,573,518	19,704,453	38,990,332	(13,352,717)	(19,634,623)	(16,058,015)	(1,936,497)	15,301,674

(*): These balances do not include provisions.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at and for Quarter I ended 31 March 2026

34. MARKET RISK (continued)

34.2 Currency risk

Currency risk is the risk that the value of a financial instrument fluctuates due to changes in foreign exchange rates.

As the Bank was incorporated and operates in Vietnam, VND is the reporting currency. The major currency in which the Bank transacts is also VND. The Bank's loans and advances were mainly denominated in VND with the remainder mainly in USD. However, some of the Bank's other assets are in currencies other than VND and USD. The Bank's management has set limits on positions by currency. Positions are monitored on a daily basis and hedging strategies are used to ensure that the positions are maintained within established limits.

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NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at and for Quarter I ended 31 March 2026

34. MARKET RISK (continued)

34.2 Currency risk (continued)

Classification of assets, liabilities and owners' equity of which currencies are translated into VND as at 31 March 2026 is as follows:

	<i>EUR as translated</i>	<i>USD as translated</i>	<i>Other foreign currencies as translated</i>	<i>Total</i>
				<i>Unit: million dong</i>
ASSETS				
Cash and cash equivalents on hand	6,866	55,780		62,646
Balances with the State Bank of Vietnam		29,379		29,379
Placements with and loans to other banks (*)	16,454	1,398,054	199,888	1,614,396
Trading securities (*)				
Derivatives and other financial assets (*)				
Loans and advances to customers (*)		118,893		118,893
Investment securities (*)				
Long-term investments (*)				
Fixed assets and investment properties				
Other assets (*)		82,234	2,154	84,388
Total assets	23,320	1,684,340	202,042	1,909,702
LIABILITIES				
Deposits of and loans from the SBV and other banks		685,729		685,729
Customers' deposits	7,547	236,425	20	243,992
Derivatives and other financial liabilities		4,266,900		4,266,900
Other borrowings				
Valuable papers				
Other liabilities	12	18,571	567	19,150
Capital and reserves				
Total liabilities and owner's equity	7,559	5,207,625	587	5,215,771
FX position on-balance sheet	15,761	(3,523,285)	201,455	(3,306,069)
FX position off-balance sheet		181,020		181,020
FX position on, off-balance sheet	15,761	(3,342,265)	201,455	(3,125,049)

(*): These balances do not include provisions.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
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34. MARKET RISK (continued)**34.3 Liquidity risk**

Liquidity risk is defined as the risk that the Bank will encounter difficulty in meeting obligations associated with financial liabilities. Liquidity risk arises because of the possibility that the Bank might be unable to meet its payment obligations when they fall due under both normal and stressed circumstances. To limit this risk, the management has arranged diversified funding sources in addition to its core deposit base, and adopted a policy of managing assets with liquidity in mind and of monitoring future cash flows and liquidity on a daily basis. This incorporates an assessment of expected cash flows and the availability of high grade collateral which could be used to secure additional funding if required.

The maturity term of assets and liabilities represents the remaining period of assets and liabilities as calculated from the statement of financial position date to the point of settlements as stipulated in contracts or in issuance terms and conditions.

The following assumptions and conditions are applied in the analysis of overdue status of the Bank's assets and liabilities:

- ▶ Deposits at the SBV are classified as demand deposits which include compulsory deposits. The balance of compulsory deposits depends on the proportion and terms of the Bank's customer deposits;
- ▶ The maturity term of investment securities is calculated based on the maturity date of each kind of securities;
- ▶ Trading securities and investment equity securities are listed securities, so they are considered as up to one month;
- ▶ The maturity term of placements with and loans to other banks; and loans to customers is determined on the maturity date as stipulated in contracts. The actual maturity term may be altered because loan contracts may be extended. Besides, loans to customers are reported at the principal amounts, which do not include provision for credit losses;
- ▶ The maturity term of equity investments is considered as more than one year because these investments do not have specific maturity date;
- ▶ The maturity term of deposits and borrowings from other banks; and customer's deposits is determined based on features of these items or the maturity date as stipulated in contracts. Vostro account and demand deposits is transacted as required by customers, and therefore, being classified as current accounts. The maturity term of borrowings and term deposits is determined based on the maturity date in contracts. In fact, these amounts may be rotated, and therefore, they last beyond the original maturity date; and
- ▶ The maturity term of fixed assets is determined on the remaining useful life of assets.

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NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
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34. MARKET RISK (continued)

34.3 Liquidity risk (continued)

Unit: million dong

	Overdue		Before due date					Total
	Above 3 months	Up to 3 months	Up to 1 month	1 - 3 months	3 - 12 months	1 - 5 years	Above 5 years	
ASSETS								
Cash and cash equivalents on hand			696,138					696,138
Balances with the State Bank of Vietnam			754,102					754,102
Placements with and loans to other banks(*)			22,390,754	100,000				22,490,754
Trading securities (*)			20,100,963					20,100,963
Derivative financial instruments and other financial assets			69,844					69,844
Loans and advances to customers(*)	2,439,285	575,938	5,607,057	13,991,326	37,700,983	37,913,982	31,345,080	129,573,651
Investment securities (*)			252,000		4,102,250	6,476,469	2,203,597	13,034,316
Long-term investments (*)						52,605		52,605
Fixed assets and investment properties							1,071,373	1,071,373
Other assets (*)			1,525,038	3,923,494	1,881,164	37,585	51,605	7,418,886
Total assets	2,439,285	575,938	51,395,896	18,014,820	43,684,397	44,480,641	34,671,655	195,262,632
LIABILITIES								
Deposits of and loans from the SBV and other banks			23,125,511	27	495			23,126,033
Customers' deposits			19,498,620	24,542,004	75,684,510	7,733,005		127,458,139
Derivative financial instruments and other financial liabilities								
Other borrowings						63,199		63,199
Valuable papers				2,000,000	3,813,820	14,838,770	4,159,600	24,812,190
Other liabilities			1,254,770	738,452	2,276,134	232,041		4,501,397
Total liabilities			43,878,901	27,280,483	81,774,959	22,867,015	4,159,600	179,960,958
Net liquidity difference	2,439,285	575,938	7,516,995	(9,265,663)	(38,090,562)	21,613,626	30,512,055	15,301,674

(*): These balances do not include provisions.



NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
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35. EVENTS AFTER THE STATEMENT OF FINANCIAL POSITION DATE

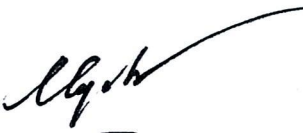
There are no significant events occurring after the statement of financial position date which would require adjustments, notes or disclosures to be made on the interim consolidated financial statements.

Prepared by

Verified by

Approved by


Nguyễn Thùy Trường Giang
Accountant


Hoàng Quang Dũng
Director of Finance




Deputy General Director

PHÓ TỔNG GIÁM ĐỐC
Lê Ngọc Hồng Nhật

Nghe An, Vietnam, 23... April 2026